**Pacific Railway Act of 1862:**

Authorized the building of the Transcontinental Railroad.

**Pacific Railway Act of 1864:**

1. Each company received a 400-foot Right of Way and the free use of timber and building materials.

2. Additional land on both sides of track was granted for each mile of track that was built.

3. The Railroad could sell this land.

4. They could get loans from $16,000 to $48,000 a mile depending on the nature of the land.